

**ABSTRACT**

A coextruded heat-shrinkable, biaxially-oriented multilayered packaging film comprising a first layer, a second polymer layer, a third polymer layer, and a fourth polymer layer wherein the first polymer layer comprises a first ethylene/ $\alpha$ -olefin copolymer preferably, an ethylene/ $\alpha$ -olefin copolymer having an  $\alpha$ -olefin comprising 4-8 pendant carbon atoms, a melting point of less than 105° C., a first ethylene/ $\alpha$ -olefin copolymer having a molecular weight distribution  $M_w/M_n$  of from [0.05-2.7]1.9 to 2.7, a melt index of from 6.5-34 g/10 min. at 190° C., and is present in the first layer in an amount of from 50-100%, based on the total weight of said first layer. The second layer comprises a second ethylene/ $\alpha$ -olefin copolymer having a melt index of from 0.85-6.0 g/10 min. Preferably, A is the cumulative total weight percentage of the first ethylene/ $\alpha$ -olefin copolymer in all layers of the film and B is the cumulative total weight percentage of the second ethylene/ $\alpha$ -olefin copolymer in all layers of the film, such that the relative amounts A and B satisfy the relationship  $2A/B \leq 1$ . The invention includes a package comprising the coextruded heat-shrinkable, biaxially-oriented multilayered packaging film.